

Avocetta S.p.A.

“Avocetta” is a company established under Italian law in the form of a public company, whose main purpose is to purchase, sell, exchange, build and manage real estate, as well as acquire equity investments and grant loans. It currently holds 8.20% of the capital represented by shares with a right to vote of Banco Desio.

There are no shareholders' agreements or similar agreements between Avocetta and other parties concerning the shares of the Bank.

There are no natural or legal persons that exercise control over Avocetta, whose corporate capital is split among a certain number of parties which mainly pertain to the branch of the Gavazzi family, represented by Egidio Gavazzi, Gerolamo Gavazzi, Marco Gavazzi, Paolo Gavazzi and Stefano Gavazzi.

Avocetta is aware of the content of the Code of Ethics adopted by the Bank and has committed to behaving in a manner compliant with the principles illustrated therein. As a majority shareholder, it has also committed to behaving in compliance with the rules and recommendations set out: in the Organisational Model adopted by the Company pursuant to Legislative Decree 231/2001 regarding administrative liability of companies and entities (“OMCM 231”) and in the Guidelines on Corporate Social Responsibility approved by the Company's Board of Directors.