

**JOINT PRESS RELEASE
DISTRIBUTING BANKS**

Eurovita, basis defined for a system solution, without the use of public resources.

Customers fully protected

The five leading Italian insurance companies (Allianz, Intesa Vita, Generali Italia, Poste Vita, Unipol SAI) will become the new counterparties of the subscribers of Eurovita policies

30 June 2023, today, at the behest of the Ministry of Economy and Finance and the Ministry for Business and Made in Italy, as well as in cooperation with the Supervisory Committee and the Extraordinary Commissioner of Eurovita, an agreement was reached by 25 banks distributing Eurovita policies, the five leading Italian insurance companies (Allianz Italia, Intesa Sanpaolo Vita, Generali Italia, Poste Vita and Unipol SAI) and some of the leading Italian banking institutions (Banco BPM, Banca Monte dei Paschi di Siena, BPER, Credit Agricole, Intesa Sanpaolo and Mediobanca), on a transaction aimed at protecting the subscribers of Eurovita policies.

IVASS and the Bank of Italy closely monitored the definition of the transaction within their institutional roles and acknowledged the agreement favourably.

The spirit of the initiative, shared by all participants, is to achieve the objective of fully protecting investors who have subscribed Eurovita policies: in this context, following completion of the transaction, the entire insurance portfolio of the distributing banks (shown below) is expected to be taken over by the five insurance groups, which will therefore become the new reference companies for current customers. The project will also involve, as an intermediate technical step, the initial transfer of the policies to a newly established insurance company, which will be an investee of the five insurance companies mentioned above.

The distributing banks, in addition to providing updates on the progress of the negotiations, will notify customers at a later stage of the insurance company that will become the new counterparty, and will help to meet any of their needs.

The following distributing banks/banking groups have signed the agreement: Banca Agricola Popolare di Ragusa, Banca di Credito Popolare, Banca di Piacenza, Banca Fideuram, Banca Investis, Banca Popolare dell'Alto Adige, Banca Popolare di Lajatico, Banca Popolare di Puglia e Basilicata, Banca Popolare Sant'Angelo, Banca Profilo, Banco Desio, BNL, Cassa di Risparmio di Volterra, Cassa Lombarda, FinecoBank, Finint Private Bank, Gruppo Banca Monte dei Paschi di Siena, Gruppo BCC Iccrea, Gruppo Cassa Centrale Banca, Gruppo Cassa di Risparmio di Bolzano, Gruppo Credem, Gruppo Credit Agricole, Gruppo Unicredit, Mediobanca, UBS EUROPE SE – Italian Branch.

The parties are committed to completing the transaction as soon as possible, without prejudice to the necessary sharing and implementation of all the necessary contractual tools and obtaining the relevant legal authorisations.